



Institute of Management Services

The home of Productivity Professionals

Newsletter June 2019

Institute News

On the 7th June the trustees of the Institute held a meeting of the Institutes Council of Management to discuss and agree matters relating to the management of the Institute as outlined below.

Membership/Education

It is pleasing to report that membership continues to grow and the past year has seen a large increase in new members joining the Institute by means of our education system and this trend looks to grow in the future. Increasingly the Institutes qualifications are being seen by employers in both the public and private sector as being the best and most important way of training their staff in productivity techniques. The Institutes education provider Scott Grant is having to increase its training capacity in order to cater for demand.

Finance

The trustees approved the audited accounts for 2018 which indicated that the Institute is in a good position with year-end reserves of £399,226. The net income for the year indicated a surplus which is a positive indicator of the health of the Institute. This surplus is even more meaningful as most members hold life membership and have only paid a one off subscription for their membership.

It was decided that the Annual Accounts for 2018 would not be in the Autumn Journal as in previous years but will be available online for members to view. This will have the effect of freeing up ten pages in the Autumn Journal for additional technical articles.

Journal

The move towards a digital Journal has proved to be very

acceptable to the membership. Members may still have a printed Journal by paying an annual £25 fee, please contact admin@ims-productivity.com for details.

Institute Website

The trustees also discussed the Institutes website which is now some 15 years old and it was agreed to seek quotations for the construction of a new and updated Institute website.

2019 AGM Friday 4th October

Plans were also made in relation to the 2019 AGM and event a list of speakers and topics were agreed. It is hoped members will attend this important annual Institute event, so please place the date in your diaries and register your interest at

admin@ims-productivity.com.

IMS Members Contact Details

Do we have the Correct contact details for you?

It would help if members updated the Institutes office with any recent changes to their contact details be they postal addresses, phone numbers or email addresses. Up to date email contact details are essential to notify

members when our on-line journal goes is available to view.

Email:

admin@ims-productivity.com

Or

Telephone: 01543 266909

Office Hours are Monday to Thursday 9.00am—4.30pm

Please do ensure that the Institute has your correct contact details.



European Society of Cardiology

The European Society of Cardiology has published a report on the full financial cost of a heart attack or stroke is twice as much as the medical costs when lost work time for patients and caregivers is included. The study concludes that victims of heart attack and stroke who return to work are 25% less productive in their first year back.

heart patients lost 59 workdays and caregivers lost 11 workdays, for an average cost of €13,953. After stroke, 56 workdays were lost by patients and 12 by caregivers, for an average €13,773.

ly mild. Some still had to change jobs or careers, or work less, and caregivers lost around 5% of work time.

"Productivity loss associated with cardiovascular events is substantial and goes beyond the patient," said Professor Kotseva."

Study author Professor Kornelia Kotseva, of Imperial College London, UK, said: "Patients in our study returned to work, meaning their events were relative-

In the year after the event,

"The measure of economic output per hour of work previously rose by about 2% per year, on average, before the 2008 financial crisis."

UK Productivity Grows by Just 0.5% in 2018

Britain has maintained its dismal productivity record, with the rise in worker efficiency in 2018 only a quarter of the level seen before the financial crisis a decade ago. The Office for National Statistics (ONS) indicates that labour productivity grew by only 0.5% last year compared to 2017.

The measure of economic output per hour of work previously rose by about 2% per year, on average, before the 2008 financial crisis.

growth as was previously achievable in a single year.

In a damning indication of the weakness of the UK economy, the ONS said it had taken a decade to deliver as much productivity



What's on Your CPD Plan for 2019?

Have you decided what will be in your Continuing Professional Development (CPD) plan this year? Although CPD is a personal thing, there are some

areas that you might like to update yourself on in the next few months. Why not use the IMS CPD scheme to receive official recognition of your CPD

studies? Details can be found [here](#).



Read about all the latest productivity innovations in the summer issue of Management Services Journal.

Do you know anything about The Francis Gold Medal or have any memories of the Institute of Incorporated Work Study Technologists? Read the article about John Alan Batson, a past recipient of the medal.

Summer Highlights

In this issue's cover story, authors David Parker, George Downie and Daniel Lewis grap-

ple with the challenges and opportunities presented by rising life expectancies and an ageing global workforce.

Let's Get Practical

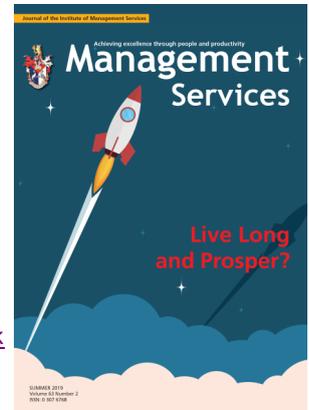
Our popular series from the experts at Scott-Grant continues. In this issue, the application of Performance Rating is discussed.

Other topics included within the summer issue include performance assessment, evidence-based human resource management, leadership

through crisis situations, the five laws of firmodynamics and much, much more!

Management Services Journal Summer 2019 – ready to download now

[Click here](#) to download the PDF or request an individual article from the author - Mel Armstrong, editorial@msjournal.org.uk



Israel's Poor Productivity Growth

Israel's labour productivity is among lowest in the developed world. The gap between the world's leading countries and Israel has grown steadily – more than three-fold since the mid-1970s. The average Israeli worker produces \$42 an hour (this does not include the large share of Israelis who do not work). The average American worker produces nearly three-quarters more.

Israel is a tale of two countries in one. One of these, the "Start-up Nation" (the universities, high-tech, etc.), is at the technological cutting edge, and even pushing it forward. The other Israel, representing a large and growing share of the population, is receiving neither the tools nor conditions to work in a globally competitive economy.

The low productivity problem emanates from continuing neglect of the country's basic infrastructures.



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IMS AGM & Event 2019

The Institute will be holding its annual event **Customer Service & Productivity versus Efficiencies & Productivity** following our AGM on **Friday 4 October 2019 at the George Hotel, Lichfield**. All members are welcome to attend both. We have four productivity professionals lined up to speak. This is a great opportunity to find out about new ideas and network with colleagues from a variety of backgrounds. Please email admin@ims-productivity.com to register your interest.

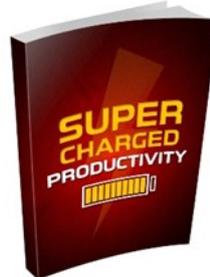


The Benefits of Productivity Training

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The positive effects of effective productivity training are staff who are:

- Less overwhelmed and stressed
- Less frustrated and stuck
- More clear and agile
- More decisive and proactive
- More reliable and powerful
- More engaged and happy



50 Years Institute Membership

The Institute has a loyal and long-standing membership with this year seeing a total of 41 members notch up 50 years membership. In total the Institute has 13% of its membership with over 50 years continuous membership. The Institutes proud to have a membership that is growing year on year which is an indicator of the value members and employers place on Institute membership and our examination qualifications.



*“Achieving excellence through people
and productivity “*

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Management Services Journal

Current Issue

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